

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1956 - SB 1887

March 7, 2016

SUMMARY OF BILL: Exempts Montgomery County from Tennessee Code Annotated Title 66, Chapter 28, commonly referred to as the Uniform Residential Landlord and Tenant Act.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 66-28-102, the Uniform Residential Landlord and Tenant Act applies to rental agreements entered into, extended, or renewed after July 1, 1975.
- Any impact resulting from the provisions of the bill will be borne by private entities; namely tenants and landlord property owners. No fiscal impact to local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Exempting Montgomery County from the Uniform Residential and Landlord Tenant Act will not impact jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

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